

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting

Friday, July 22, 2011

Large Conference Room

Dutchess County Economic Development Corporation

3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Angela Flesland
Phyllis DiStasi Keenan
Henry Killian
George Stoffers
David Teter

ABSENT: Charles Daniels III
Michael J. Tomkovitch

ALSO PRESENT: Don Cappillino, DCLDC Counsel
John MacEnroe, DCEDC President & CEO
Catherine Maloney, DCEDC Director of Business Development

On Friday, July 22, 2011 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Phyllis Keenan at 8:35 a.m. Present were: Angela Flesland, Phyllis DiStasi Keenan, Henry Killian, George Stoffers, and David Teter. Absent: Charles Daniels and Michael J. Tomkovitch.

APPROVAL OF MINUTES

Ms. Keenan asked if there were any comments, corrections, or deletions to the June 23, 2011 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Teter, duly seconded by Mr. Killian to approve the LDC Board of Directors Meeting Minutes for June 23, 2011. All voted in favor. Motion carried.

FINANCIAL REPORTS

Distributed to the Board members were copies of the Bank Reconciliation and Schedule of Receipts & Disbursements; all as of July 22, 2011 and prepared by Rita Brannen.

Comments from Board indicated good revenue and administration expenses. A motion to accept the Financial Reports, as presented, was made by Mr. Teter, duly seconded by Ms. Flesland, and unanimously approved.

OTHER BUSINESS

There being no further business, Ms. Keenan asked for a motion to adjourn. The motion was made by Mr. Stoffers, duly seconded by Mr. Killian. All voted in favor. Motion carried. Meeting adjourned at 8:36 a.m.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting Minutes 7-22-11, Approved 8/18/11, Certified 8/18/11