

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting
Thursday, May 19, 2011
North Lobby, Conference Room A
3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Angela Flesland
Phyllis DiStasi Keenan
Henry Killian
George Stoffers
David Tetor
Michael J. Tomkovitch

ABSENT: Charles Daniels III

ALSO PRESENT: Don Cappillino, DCLDC Counsel
John MacEnroe, DCEDC President
Catherine Maloney, DCEDC Director of Business Development

GUESTS: Elizabeth Cappillino

On Thursday, May 19, 2011 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Chairman Tomkovitch at 8:30 a.m. Present were: Angela Flesland, Phyllis DiStasi Keenan, Henry Killian, George Stoffers, David Tetor, and Michael J. Tomkovitch. Absent: Charles Daniels III.

APPROVAL OF MINUTES

Chairman Tomkovitch asked if there were any comments, corrections, or deletions to the March 23, 2011 and April 6, 2011 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Tetor, duly seconded by Ms. Flesland to approve the LDC Board of Directors Meeting Minutes for March 23, 2011 and April 6, 2011. All voted in favor. Motion carried.

FINANCIAL STATEMENT

Chairman Tomkovitch gave a brief overview of the LDC Bank Reconciliation and Receipts and Disbursements as of May 16, 2011.

Total receipts are \$657.82; disbursements are \$5,283.64; and fund balance is \$235,979.67

UPCOMING PROJECTS

Chairman Tomkovitch informed the Board about the following upcoming projects for the IDA:

1. Culinary Institute of America Dorms – Documents for this project will be drafted by end of June
2. Dutchess Community College Dorms – Document for this project is being drafted
3. Astor – working with the State and Rhinebeck Planning Board

Chairman Tomkovitch also informed the Board that there will be 2½ hour training session on Thursday, June 23 from 11 a.m. – 2 p.m. for board members.

OTHER BUSINESS

There being no further business, Chairman Tomkovitch asked for a motion to adjourn. The motion was made by Mr. Tetor, duly seconded by Ms. Keenan. All voted in favor. Motion carried. Meeting adjourned at 9:00 a.m.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting Minutes 5-19-11, Approved 6-23-11, Certified 6-23-11