

## MINUTES

### DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

3 Neptune Road, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-5401

### BOARD OF DIRECTORS REGULAR MEETING

Friday, May 2, 2014

**PRESENT:** Angela Flesland  
Phyllis DiStasi Keenan  
Edward Summers  
David Teter

**ABSENT:** Charles Daniels III  
Tim Dean  
Henry Killian

**ALSO PRESENT:** Catherine Maloney, DCLDC Chief Executive Officer  
Lynn Heuermann, DCLDC Chief Financial Officer  
Don Cappillino, DCLDC Counsel  
Jasmin Haylett, DCEDC Office Administrator  
Sarah Lee, DCEDC Business Development Specialist

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On Friday, May 2, 2014 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Vice Chairman Teter at 8:30 a.m. Present were: Angela Flesland, Phyllis DiStasi Keenan, Edward Summers and David Teter. Absent were: Charles Daniels III, Tim Dean and Henry Killian.

#### **APPROVAL OF MINUTES**

Due to lack of a quorum, The DCLDC Board of Directors Meeting Minutes for April 15, 2014 will be voted on and approved at the next scheduled meeting.

#### **FINANCIAL REPORT**

Ms. Heuermann reported on the 04/30/14 financials:

- ◆ Cash balance was \$868,158.48
- ◆ Year-to-date total revenues was \$305.71
- ◆ Year-to-date total expenditures were \$78,294.96

A motion was made by Ms. Keenan, duly seconded by Ms. Flesland to approve the 04/30/14 financials. All voted in favor. Motion carried.

#### **QUARTERLY OUTCOMES REPORT**

Ms. Maloney gave the first quarterly outcomes report for DCLDC Administrative Support

- ◆ No activity to report
- ◆ Pending applications; 1 (Health Quest - NDH & Columbia Street)

**NEW BUSINESS**

Vice Chairman Tetor announced that effective, May 2, 2014 he is submitting his resignation from the DCLDC and DCIDA board and will complete the necessary paperwork.

**ADJOURNMENT**

There being no further business, a motion was made by Ms. Keenan, duly seconded by Mr. Summers to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 8:38 a.m.

Respectfully submitted,

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Phyllis DiStasi Keenan, Secretary

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Date

<b>Meeting</b>	<u>05-02-14</u>
<b>Approved</b>	<u>06-25-14</u>
<b>Certified</b>	<u>06-25-14</u>