

## MINUTES

### DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

3 Neptune Road, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-5401

### BOARD OF DIRECTORS MEETING

Wednesday, December 4, 2013

**PRESENT:** Charles Daniels III  
Angela Flesland  
Henry Killian  
George Stoffers

**ABSENT:** Tim Dean  
Phyllis DiStasi Keenan  
David Tetor

**ALSO PRESENT:** Catherine Maloney, DCEDC President and CEO  
Don Cappillino, DCLDC Counsel  
Lynn Heuermann, DCLDC Chief Financial Officer  
Jasmin Haylett, DCEDC Office Administrator

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On Wednesday, December 4, 2013 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order at 10:17 a.m. by Chairman Daniels. Present were: Charles Daniels III, Angela Flesland, Henry Killian, and George Stoffers. Absent were: Tim Dean, Phyllis DiStasi Keenan, and David Tetor.

### **APPROVAL OF MINUTES**

Chairman Daniels asked if there were any comments, questions, additions, or deletions to the November 22, 2013 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Ms. Flesland, duly seconded by Mr. Stoffers to approve the DCLDC Board of Directors Meeting Minutes for November 22, 2013. All voted in favor. Motion carried.

### **FINANCIAL REPORT**

Ms. Heuermann reported on the 11/30/2013 financials:

- ◆ Cash balance was \$884,545.94
- ◆ Year-to-date revenue was \$435,815.88
- ◆ Year-to-date expenditures were \$25,423.33

Ms. Heuermann said that a change was made to the budget per Chairman Daniels request to increase the audit expenses to \$7,500 for the 2013 budget.

A motion was made by Ms. Flesland, duly seconded by Mr. Stoffers to increase the audit expenses to \$7,500 for the 2013 budget. All voted in favor. Motion carried.

**ADJOURNMENT**

There being no further business, the meeting was adjourned by Chairman Daniels at 10:18 a.m.

Respectfully submitted,

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Phyllis DiStasi Keenan, Secretary

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Date

<b>Meeting</b>	<u>12-04-13</u>
<b>Approved</b>	<u>01-14-14</u>
<b>Certified</b>	<u>01-14-14</u>