

## MINUTES

### DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting

Thursday, January 17, 2013

Dutchess County Economic Development Corporation  
Conference Room A, Suite A23B  
3 Neptune Road, Poughkeepsie, NY 12601

**PRESENT:** Charles Daniels III  
Tim Dean  
Angela Flesland  
Phyllis DiStasi Keenan  
Henry Killian  
George Stoffers  
David Teter

**ALSO PRESENT:** Catherine Maloney, DCEDC President and CEO  
Lynn Heuermann, DCLDC Chief Financial Officer  
Don Cappillino, DCLDC Counsel  
Jasmin Haylett, DCEDC Office Administrator

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On Thursday, January 17, 2013 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Chairman Daniels at 9:27 a.m. Present were: Charles Daniels, Tim Dean, Angela Flesland, Phyllis DiStasi Keenan, Henry Killian, George Stoffers and David Teter.

#### **APPROVAL OF MINUTES**

Chairman Daniels asked if there were any comments, questions, additions, or deletions to the November 15, 2012 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Ms. Flesland, duly seconded by Mr. Teter to approve the DCLDC Board of Directors Meeting Minutes for November 15, 2012. All voted in favor. Motion carried.

#### **CONSIDERATION AND APPROVAL OF RESOLUTION**

For Consideration and Approval of Preliminary Resolution – Marist College for Issuance of the LDC's Tax-Exempt Revenue Bonds (Marist College Project), Series 2013A in an aggregate principal amount presently estimated to be \$20,000,000.00 but not to exceed \$25,000,000.00

Mr. Cappillino gave a brief overview about this resolution.

A motion was made by Ms. Keenan, duly seconded by Mr. Dean to approve the Preliminary Resolution – Marist College for Issuance of the LDC's Tax-Exempt Revenue Bonds (Marist College Project), Series 2013A in an aggregate principal amount presently estimated to be \$20,000,000.00 but not to exceed \$25,000,000.00. All voted in favor. Motioned carried.

**FUNDING REQUEST(S)**

For Consideration and Approval of a Services Agreement between the Dutchess County Economic Development Corporation and the Dutchess County Local Development Corporation for \$15,000

A motion was made by Ms. Flesland, duly seconded by Ms. Keenan to approve a Services Agreement between the Dutchess County Economic Development Corporation and the Dutchess County Local Development Corporation for \$15,000. All voted in favor. Motion carried.

**ADJOURNMENT**

There being no further business, Chairman Daniels asked for a motion to adjourn. The motion to adjourn was made by Mr. Dean, duly seconded by Ms. Flesland. All voted in favor. Motion carried. Meeting adjourned at 9:36 a.m.

Respectfully submitted,

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Phyllis DiStasi Keenan, Secretary

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Date

**Meeting Minutes 1-17-13 , Approved 2-27-13 , Certified 2-27-13**