

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting

Friday, January 20, 2012

Large Conference Room

Dutchess County Economic Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Angela Flesland
Phyllis DiStasi Keenan
Henry Killian
George Stoffers
David Tetor
Michael J. Tomkovitch

ABSENT: Charles Daniels III

ALSO PRESENT: Rita Brannen, DCLDC Chief Financial Officer
Don Cappillino, DCLDC Counsel
Catherine Maloney, DCEDC Acting President and CEO

GUESTS: Craig Wolf, Poughkeepsie Journal

On Friday, January 20, 2012 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Chairman Tomkovitch at 9:30 a.m. Present were: Angela Flesland, Phyllis DiStasi Keenan, Henry Killian, George Stoffers, David Tetor, and Michael J. Tomkovitch. Absent: Charles Daniels III.

APPROVAL OF MINUTES

Chairman Tomkovitch asked if there were any comments, corrections, or deletions to the November 29, 2011 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Ms. Flesland, duly seconded by Mr. Tetor to approve the DCLDC Board of Directors Meeting Minutes for November 29, 2011. All voted in favor. Motion carried.

EXECUTIVE SESSION

A motion was made by Mr. Tetor, duly seconded by Mr. Stoffers to enter into Executive Session regarding a personnel matter. All voted in favor. Motion carried.

Executive Session

A motion was made by Mr. Tetor, duly seconded by Mr. Stoffers to adjourn the Executive Session. All voted in favor. Motion carried.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

Consideration of Appointment of Catherine A. Maloney as Chief Executive Officer of the Dutchess County Local Development Corporation.

A motion was made by Ms. Keenan, duly seconded by Mr. Tetor to appoint Catherine A. Maloney as Chief Executive Officer of the Dutchess County Local Development Corporation. All voted in favor. Motion carried.

RESOLUTION APPOINTING MS. CATHERINE A. MALONEY AS CHIEF EXECUTIVE OFFICER OF THE DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Mr. Cappillino said he would like to make a change to this resolution. On page two, the last "Whereas" reads, "*Whereas, the Corporation contracts with the Empire State Development.*" This should be changed to "*Whereas, the Corporation contracts with the Dutchess County Economic Corporation*"

A motion was made by Ms. Flesland, duly seconded by Mr. Tetor to make this change to this Resolution. All voted in favor. Motion carried.

OTHER BUSINESS

There being no further business, Chairman Tomkovitch asked for a motion to adjourn. The motion to adjourn was made by Mr. Tetor, duly seconded by Mr. Killian. All voted in favor. Motion carried. Meeting adjourned.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting Minutes 1-20-12, Approved 3-9-12, Certified 3-9-12