

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting

Monday, August 20, 2012

Large Conference Room

Dutchess County Economic Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Charles Daniels III
Angela Flesland
Phyllis DiStasi Keenan
George Stoffers
Michael J. Tomkovitch

ABSENT: Henry Killian
David Tetor

ALSO PRESENT: Don Cappillino, DCLDC Counsel
Catherine Maloney, DCEDC President and CEO
Jasmin Haylett, DCEDC Office Administrator

GUEST(S): Wayne Spinei, IBM Corp.
Joel Tyner
Susan Holland

On Monday, August 20, 2012 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order at 8:30 a.m. by Chairman Tomkovitch. Present were: Charles Daniels III, Angela Flesland, Phyllis DiStasi Keenan, George Stoffers, and Michael Tomkovitch. Absent were: Henry Killian and David Tetor.

APPROVAL OF MINUTES

Chairman Tomkovitch asked if there were any comments, questions, additions, or deletions to the June 22, 2012 Minutes of the Dutchess County Local Development Corporation.

Ms. Flesland stated that under Executive Session the word should be "*personnel matter*" not *personal matter*.

Mr. Daniels expressed his concern about the words being used in the analytical reports.

A motion was made by Ms. Flesland, duly seconded by Mr. Daniels to approve the DCLDC Board of Directors Meeting Minutes for June 22, 2012 as amended. All voted in favor. Motion carried.

FINANCIAL REPORT

Ms. Brannen report that:

- There is less financial activity with LDC
- On the Schedule of Receipts & Disbursements sheet, under “Other Revenue,” the admin fee was for one project, Marist College

A motion was made by Ms. Keenan, duly seconded by Ms. Flesland to approve the DCLDC financial report as presented. All voted in favor. Motioned carried.

OTHER BUSINESS

There being no further business, Chairman Tomkovitch asked for a motion to adjourn. The motion to adjourn was made by Mr. Stoffers, duly seconded by Ms. Keenan. All voted in favor. Motion carried. Meeting adjourned at 8:40 a.m.

RETIREMENT

Chairman Tomkovitch announced that as of November 1, 2012 he will be retiring from the DCIDA and DCLDC and thanked everyone for their cooperation over the last 30 years. He also asked Ms. Maloney to start directing any DCIDA/DCLDC matters to Vice Chairman, Mr. Daniels.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting Minutes 8-20-12, Approved 9-17-12 , Certified 9-17-12