

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting
Tuesday, January 4, 2011
Large Conference Room
Dutchess County Economic Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Angela Flesland
Phyllis DiStasi Keenan
Henry Killian
George Stoffers
David Tetor
Michael J. Tomkovitch

ABSENT: Charles Daniels III

ALSO PRESENT: Rita Brannen, DCLDC Chief Financial Officer
Don Cappillino, DCLDC Counsel
John MacEnroe, DCEDC President
Catherine Maloney, DCEDC Director of Business Development

On Tuesday, January 4, 2011 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Chairman Tomkovitch at 8:30 a.m. Present were: Angela Flesland, Phyllis DiStasi Keenan, Henry Killian, George Stoffers, David Tetor, and Michael J. Tomkovitch. Absent: Charles Daniels III who had no objections to the meeting.

APPROVAL OF MINUTES

Chairman Tomkovitch asked if there were any comments, corrections, or deletions to the November 23 and December 9, 2010 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Tetor, duly seconded by Ms. Keenan to approve the DCLDC Board of Directors Meeting Minutes for November 23 and December 9, 2010. All voted in favor. Motion carried.

MSSION STATEMENT

Chairman Tomkovitch asked that the Board review the Mission Statement for the LDC and send any comments, additions, deletions, etc. to the EDC office by January 21, 2011.

LDC INCOME

Chairman Tomkovitch informed the Board that the income for the LDC in 2010 was approximately \$250,000 which includes \$184,000 in December and \$60,000 from Anderson School in November.

POLICIES

Chairman Tomkovitch asked the Board to review the Investment Policy, Procurement Policy, Property Disposition Policy, and the Whistle-Blower Protection/Code of Conduct Policy which will be presented

again at the Annual meeting for approval and adoption. He asked that they send any questions, comments, deletions, and/or additions to him via email.

MEETINGS

◆ Dinner Meeting

Chairman Tomkovitch informed the Board that a dinner meeting is scheduled for Wednesday, January 12, 2011, 7:00 p.m. at Cosimo's and that he will email everyone and will personally invite Phil Amodeo and Ian McDonald.

◆ Annual Meeting

Chairman Tomkovitch informed the Board that an Annual Meeting for the IDA & LDC is scheduled for Friday, January 14, 2011. He asked Ms. Maloney to email a copy of the 2009 Annual Meeting Minutes to each Board member.

OTHER BUSINESS

There being no further business, Chairman Tomkovitch asked for a motion to adjourn. The motion was made by Mr. Tetor, duly seconded by Ms. Keenan. All voted in favor. Motion carried. Meeting adjourned at 9:00 a.m.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting Minutes 1-4-11, Approved 3-23-11, Certified 3-23-11