



DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

*3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-0100*

NOTICE AND CONFIRMATION **BOARD OF DIRECTORS SPECIAL MEETING**

Friday, June 3, 2016
8:00 a.m.

DATE: May 27, 2016

TO: Tim Dean, Vice Chair
Phyllis DiStasi Keenan, Secretary/Treasurer
Mark Doyle
Angela E. Flesland
Edward Summers
Al Torreggiani

FROM: Charles Daniels III, Chairman

A special meeting of the Dutchess County Local Development Corporation [DCLDC] has been scheduled for **Friday, June 3, 2016, 8:00 a.m.** at 3 Neptune Road, Suite A21, Poughkeepsie, NY 12601.

The purpose of the meeting is to consider the following:

1. Consideration and Approval of Final Authorizing ("Bond") Resolution the Issuance of the LDC's tax-exempt Revenue Bonds, Series 2016B (Health Quest Systems, Inc. Project) in the aggregate principal amount presently estimated to be \$350,000,000 but not to exceed \$385,000,000 (the "Series 2016B Bonds") for the benefit of the Health Quest Systems, Inc. or its member hospital, Vassar Brothers Medical Center in Dutchess.
2. Consideration and Approval of a Preliminary Inducement Resolution for the Issuance of the LDC's Tax-Exempt Bonds Series 2016 (Culinary Institute of America Project) in an amount presently estimated to be \$40,000,000.00 but not to exceed \$45,000,000.00 for the benefit of Culinary Institute of America.
3. Consideration and Approval of a Request from Dutchess Community College to extend the call date of Series 2011 Bonds and to Modify the Terms of the Bonds.
4. Website

Information Copy

Marcus J. Molinaro, Dutchess County Executive
Ronald Hicks, Dutchess County
Dale Borchert, Chairman, Dutchess County Legislature
Sarah Lee, CEO
Marilyn Yerks, CFO
Donald Cappillino, Counsel

P. Brooks, Middletown Times-Herald
C. Hendrix, Clear Channel
B. Hunter, WEOK/WPDH
H. Gross, MidHudsonNews.com
A. Purcell, Poughkeepsie Journal