

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

3 Neptune Road, Poughkeepsie, NY 12601
Tel. # - (845) 463-5400 / Fax # - (845) 463-5401

NOTICE AND CONFIRMATION **BOARD OF DIRECTORS REGULAR MEETING**

Tuesday, January 19, 2016
8:00 a.m.

DATE: January 14, 2016

TO: Tim Dean, Vice Chair
Phyllis DiStasi Keenan, Secretary/Treasurer
Mark Doyle
Angela E. Flesland
Edward Summers
Al Torreggiani

FROM: Charles Daniels III, Chairman

A regular meeting of the Dutchess County Local Development Corporation [DCLDC] has been scheduled for **Tuesday, January 19, 2016, 8:00 a.m.** at 3 Neptune Road, Poughkeepsie, NY 12601, Conference Room A14.

The purpose of the meeting is to consider the following:

1. Approval of Minutes
November 17, 2015
December 15, 2015
2. Financial Report
3. Consideration and Approval of Final Authorizing ("Bond") Resolution the Issuance of the LDC's tax-exempt Revenue Bonds, Series 2016A (Health Quest Systems, Inc. Project) in the aggregate principal amount presently estimated to be \$50,000,000 but not to exceed \$55,000,000 (the "Series 2016A Bonds") for the benefit of the Health Quest Systems, Inc. or its member hospitals, Vassar Brothers Medical Center in Dutchess County, Northern Dutchess Hospital in Dutchess County, and Putnam Hospital Center in Putnam County
4. Consideration and Approval of a Preliminary Inducement Resolution for the Issuance of the LDC's Tax-Exempt Refunding Bonds Series 2016A (Marist College Project) in an amount presently estimated to be \$13,895,237.00 but not to exceed \$15,000,000.00 for the benefit of Marist College;
5. Discretionary Fund Policy
6. 2016 Budget
7. Authorization for approval for check signing as of January 19, 2016 are Charles Daniels, Chairman; Tim Dean, Vice Chair; Phyllis Keenan, Secretary & Treasurer; Sarah Lee, CEO; and Marilyn Yerks, CFO
8. Old Business
9. New Business

Information Copy

Marcus J. Molinaro, Dutchess County Executive
Ronald Hicks, Dutchess County
Dale Borchert, Chairman, Dutchess County Legislature
Sarah Lee, Chief Executive Officer
Lynn Heuermann/Marilyn Yerks, CFO
Donald Cappillino, Counsel

P. Brooks, Middletown Times-Herald
C. Hendrix, Clear Channel
B. Hunter, WEOK/WPDH
H. Gross, MidHudsonNews.com
A. Purcell, Poughkeepsie Journal