

# **DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION**

## **MISSION STATEMENT AND PERFORMANCE MEASUREMENTS POLICY**

**Fiscal Year:** January 1, 2015 – December 31, 2015

### **Enabling Legislation:**

The Dutchess County Local Development Corporation (DCLDC) is a Not-For-Profit Corporation created by the Dutchess County government under the New York Not-For-Profit Corporation Law 2010 to promote economic development and job creation in Dutchess County. The DCLDC induces companies to invest capital in projects that create jobs and increase the county's tax base, thereby improving the quality of life for Dutchess County residents.

### **Mission Statement:**

The Dutchess County Local Development Corporation [DCLDC] was created to further economic development in Dutchess County through the issuance of bonds to facilitate the building of capital projects by not-for-profit corporations in Dutchess County with the resultant construction jobs and permanent follow on employment.

### **DCLDC Stakeholders:**

Dutchess County Legislature

### **DCLDC Beneficiaries:**

Dutchess County residents and all local taxing jurisdictions

### **DCLDC Customers:**

Business in Dutchess County and businesses desiring to locate into Dutchess County

### **List of Performance Goals and Measurement Metrics**

- To attract, retain, and expand businesses and employment in Dutchess County by providing financing and tax incentives as authorized by New York State Law. Measurement metrics will be value of bonds issued, value of capital investment, number of jobs created, and increase in property and sales tax.
- Execute contracts with regional and local economic development and tourism related organizations and agencies to promote job growth, capital investment, consumer spending and to market LDC services to employers and developers. Measurement metrics will be outcomes stipulated in each of the contracts.

**Additional Questions:**

- 1. Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes.

- 2. Who has the power to appoint the management of the public authority?**

The Board of the DCLDC.

- 3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

No.

- 4. Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The DCLDC Board meets at least monthly with contracted staff to insure the agency adheres to our mission and implements our performance goals. The Board thoroughly vets and approves every incentive project and professional service project. The Board retains outside auditors to review and certify the agency's financial outcomes.

- 5. Has the Board acknowledged that they have read and understood the responses of each of these questions?**

Yes.

*Adopted 5/7/2010  
Amended/Adopted 1/20/2012  
Readopted 1/17/2013  
Revised & Adopted 1/14/2014  
Readopted 2/10/2015*