

## MINUTES

### DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

3 Neptune Road, Poughkeepsie, NY 12601  
Tel. # - (845) 463-5400 / Fax # - (845) 463-5401

### BOARD OF DIRECTORS REGULAR MEETING

Tuesday, April 21, 2015

**PRESENT:** Charles Daniels III  
Tim Dean  
Mark Doyle  
Edward Summers  
Alfred Torreggiani

**ABSENT:** Angela Flesland (via phone)  
Phyllis DiStasi Keenan

**ALSO PRESENT:** Sarah Lee, Interim Executive Director  
Lynn Heuermann, DCIDA Chief Financial Officer  
Jasmin Haylett, DCEDC Office Administrator  
Corinne LaRocca, DCEDC Compliance Coordinator  
Don Cappillino, DCIDA Counsel  
Ron Hicks, Dutchess County  
Terri Waivada, Consultant

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On Tuesday, April 21, 2015, the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order by Chairman Daniels at 10:01 a.m. Present were: Charles Daniels III, Tim Dean, Mark Doyle, Edward Summers and Alfred Torreggiani. Absent were: Angela Flesland (via phone) and Phyllis DiStasi Keenan.

### **APPROVAL OF MINUTES**

Chairman Daniels asked for a motion to approve the March 17, 2015 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Dean, duly seconded by Mr. Torreggiani to approve the DCLDC Board of Directors Meeting Minutes for March 17, 2015. All voted in favor. Motion carried.

### **FINANCIAL REPORT**

Ms. Heuermann reported on the 3/31/15 financials:

- Cash balance was \$930,394.86
- Year-to-date total revenues was \$474.97
- Year-to-date total expenditures was \$77,514.49

A motion was made by Ms. Flesland, duly seconded by Mr. Torreggiani to approve the 3/31/15 financials. All voted in favor. Motion carried.

**FIRST QUARTERLY OUTCOMES REPORT**

Ms. Lee gave the first quarterly outcomes report for DCLDC Administrative Support

- ◆ No activity to report
- ◆ Pending applications: 1 - Marist College

**ADJOURNMENT**

There being no further business, a motion was made by Mr. Doyle, duly seconded by Mr. Dean to adjourn the meeting. All voted in favor. Motion carried. Meeting adjourned at 10:02 a.m.

Respectfully submitted,

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Phyllis DiStasi Keenan, Secretary

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Date

<b>Meeting</b>	<u>04-21-15</u>
<b>Approved</b>	<u>05-19-15</u>
<b>Certified</b>	<u>05-19-15</u>