

MINUTES

DUTCHESS COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors Meeting

Wednesday, March 13, 2013

Large Conference Room

Dutchess County Economic Development Corporation
3 Neptune Road, Poughkeepsie, NY 12601

PRESENT: Charles Daniels III
Tim Dean
Henry Killian
George Stoffers

ABSENT: Angela Flesland
Phyllis DiStasi Keenan
David Tetor

ALSO PRESENT: Catherine Maloney, DCEDC President and CEO
Lynn Heuermann, DCIDA Chief Financial Officer
Don Cappillino, DCIDA Counsel
Jasmin Haylett, DCEDC Office Administrator
Craig Wolf, Poughkeepsie Journal

On Wednesday, March 13, 2013 the Dutchess County Local Development Corporation [DCLDC] Board of Directors Meeting was called to order at 9:49 a.m. by Chairman Daniels. Present were: Charles Daniels, Tim Dean, Henry Killian, and George Stoffers. Absent were: Angela Flesland, Phyllis DiStasi Keenan, and David Tetor.

APPROVAL OF MINUTES

Chairman Daniels asked if there were any comments, questions, additions, or deletions to the February 27, 2013 Minutes of the Dutchess County Local Development Corporation.

A motion was made by Mr. Stoffers, duly seconded by Mr. Dean to approve the DCLDC Board of Directors Meeting Minutes for February 27, 2013. All voted in favor. Motion carried.

FINANCIAL STATEMENT FOR PARIS REPORT

Ms. Maloney informed the board that in order to submit the PARIS Reports, the financial statements needs to be approved and it will be ready in the latter part of March.

Chairman Daniels stated that the Audit Committee has to have a formal meeting with the auditors before approving the financial statement. The Audit Committee will then present the financial statement to the full board for their final approval.

NEXT MEETING

Discussion ensued about scheduling another meeting. All agreed to wait until after the Audit Committee meets before scheduling another meeting. The agenda for the next meeting will include approval of the financial statement for the PARIS Report.

ADJOURNMENT

There being no further business, Chairman Daniels asked for a motion to adjourn. The motion to adjourn was made by Mr. Dean, duly seconded by Mr. Killian. All voted in favor. Motion carried. Meeting adjourned at 9:53 a.m.

Respectfully submitted,

Phyllis DiStasi Keenan, Secretary

Date

Meeting 3-13-13
Approved 4-19-13
Certified 4-19-13